

TEAMLEASE SERVICES LIMITED
POLICY ON DETERMINING MATERIAL SUBSIDIARIES

The Company presently having four subsidiary companies namely:

IIJT EDUCATION PRIVATE LIMITED

TEAMLEASE EDUCATION FOUNDATION (SECTION 8 COMPANY)

TEAMLEASE STAFFING SERVICES PRIVATE LIMITED

TeamLease Staffing Services Pvt. Ltd. is having the following subsidiary companies:

ASAP Info systems Private Limited

Nichepro Technologies Private Limited

Keystone Business Solutions Private Limited

Evolve Technologies and Services Private Limited

All these companies are wholly owned subsidiary companies and none of these companies having either net worth or turnover of more than 20% of the consolidated income or net worth of holding company (TeamLease Services Limited). Hence as required under the Regulation these subsidiaries are not considered as Material subsidiaries.