

December 01, 2017

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: 539658	National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE
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Sub: Updates on Acquisition of School Guru Eduserve Private Limited

Dear Sir/Madam,

Further to our letter dated November 08, 2017 in respect of acquisition of School Guru Eduserve Private Limited ("Schoolguru") and pursuant to Regulation 30 read with Schedule III (Part A) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that as on November 30, 2017 all the conditions precedent to closing have been fulfilled and acquisition of 40.2% stake is completed. Pursuant to this, Schoolguru becomes our Associate Company with effect from December 01, 2017.

This is for your information and record.

Thanking You

Yours Faithfully
For TeamLease Services Limited


Mruthunjaya Murthy
Company Secretary

