



कर्मचारी भविष्य निधि संगठन
EMPLOYEES' PROVIDENT FUND ORGANISATION
श्रम एवं रोजगार मंत्रालय, भारत सरकार
MINISTRY OF LABOUR AND EMPLOYMENT, GOVERNMENT OF INDIA
मुख्य कार्यालय/Head Office
भविष्य निधि भवन, 14, भीकाजी कामा प्लेस नई दिल्ली -110066
Bhavishya Nidhi Bhawan , 14, Bhikaji Cama Place, New Delhi -110066
www.epfindia.gov.in, www.epfindia.nic.in

No.Invest.I/CBT Agenda/ROI/2017-18

Dated 25 MAY 2018

To

All Regional Provident Fund Commissioners,
Officers-In-Charge,
Regional Offices/Sub-Regional Offices.

Sub: Declaration of Rate of Interest for the Employees' Provident Fund Members Account for the year 2017-18 – regarding.

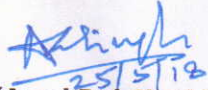
Sir,

The Ministry of Labour and Employment, Government of India, has conveyed the approval of the Central Government under Para 60(1) of Employees' Provident Funds Scheme, 1952 to credit interest @ 8.55% for the year 2017-18 to the account of each member of the EPF Scheme as per the provisions under Para 60 of EPF Scheme, 1952.

You are accordingly, requested to issue necessary instructions to all concerned for crediting the said interest to the members' accounts.

(Authority:-Ministry of Labour and Employment letter No.R-11018/1/2017.SS-II dated 18th May, 2018)


Yours faithfully,


25/5/18
(Amul Raj Singh)

Regional P.F. Commissioner-I(Investment)

Copy to:

1. PPS to Central Provident Fund Commissioner.
2. All CBT Members.
3. Director, PDUNASS, New Delhi.
4. All Zonal Dy. Directors(Vig.)/All Zonal Audit Officers.
5. Addl. Central Provident Fund Commissioner(HQ)(IS) – for information & necessary action.
6. Addl CPFC-I(Exemption), HQrs. – for information and necessary action.
7. Officers-in-charge, ZTI, Kolkata, Ujjain, Faridabad & Chennai & Sub-ZTI, Shillong.
8. All Officers & Section in Headquarters.
9. All Zonal Addl. CPFCs.
10. Central Organizations of Employers- CCI, CII, ASSOCHAM, FICCI & PHD.
11. Central Organizations of Employees- All Central Trade Unions.
12. Director(SS-II), Ministry of Labour & Employment, New Delhi.
13. Director(Budget), Ministry of Finance, D/o Economic Affairs, Budget Division, New Delhi.
14. RPFIC-I(In-charge), National Data Centre, for uploading the orders on the EPFO website.


(Amul Raj Singh)
Regional P.F. Commissioner-I(Investment)

Regulatory ALERT

30th May 2018

Regulatory ALERT



TeamLease is uniquely positioned to address the requirements in the domain of regulatory and labour law compliances. At TeamLease, our key focus is to translate the knowledge on upcoming developments in the area of Labour Law Compliances.

We thought one such way to solve that is through our, "Regulatory ALERT" system. This will provide information on recent regulatory changes happened in Labour Laws and also explains the implications and says how to implement those changes in order to make the regulatory functioning Smooth.

We had extended this platform to all our esteemed clients to create awareness on these changes in regulatory functioning so as to ensure complied in all Labour Law related areas.

Regulatory ALERT

30th May, 2018



Notifications and Circulars..,

Title: Declaration of PF Rate of Interest for EPF Members Account for the Year 2017-18.

Description: As per EPFO notification dated 25th May 2018, the EPFO has conveyed the approval of the Central Government via The Ministry of Labour and Employment to credit interest at 8.55% for the year 2017-18 to the account of each member of the EPF Scheme as per the provisions under Para 60 of EPF Scheme, 1952

Notified and effective from: **25th May, 2018.**

Applicability: Applies to all EPF Members.

Overall , There is a reduction of .10% in the interest payable to the EPF Members when compared to existing interest rate.