

TEAMLEASE SERVICES LIMITED
POLICY ON DETERMINING MATERIAL SUBSIDIARIES

The Company presently having four subsidiary companies namely:

IIJT EDUCATION PRIVATE LIMITED

TEAMLEASE EDUCATION FOUNDATION (SECTION 8 COMPANY)

NATIONAL EMPLOYABILITY APPRENTICESHIP SERVICES (SECTION 8 COMPANY)

INDIA TOURISM & HOSPITALITY SKILLS EDUCATION PVT. LTD

All these companies are wholly owned subsidiary companies and none of these companies having either net worth or turnover of more than 20% of the consolidated income or net worth of holding company (TeamLease Services Limited). Hence as required under the Regulation these subsidiaries are not considered as Material subsidiaries.