

October 01, 2016

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited, Exchange Plaza, 5 <sup>th</sup> Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051
Scrip Code: 539658	Scrip Code: TEAMLEASE

**Sub: Updates on Acquisition of Nichepro Technologies Private Limited**

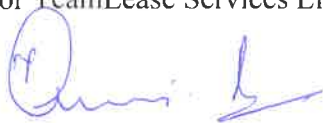
Dear Sir/Madam,

Further to our letter dated September 20, 2016 in respect of acquisition of Nichepro Technologies Private Limited ('ASAP') and pursuant to Regulation 30 read with Schedule III (Part A) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that as on September 30, 2016 all the conditions precedent to closing have been fulfilled and the Control of Nichepro has been transferred to our wholly owned subsidiary i.e. TeamLease Staffing Services Private Limited. Pursuant to this, Nichepro becomes our indirect wholly owned subsidiary.

This is for your information and record.

Thanking You

Yours Faithfully  
For TeamLease Services Limited



Mruthunjaya Murthy  
Company Secretary

