

October 31, 2017

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001  Scrip Code: 539658	National Stock Exchange of India Limited, Exchange Plaza, 5 <sup>th</sup> Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051  Scrip Code: TEAMLEASE
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**Sub: Updates on Acquisition of Evolve Technologies and Services Private Limited**


Dear Sir/Madam,

Further to our letter dated October 16, 2017 in respect of acquisition of Evolve Technologies and Services Private Limited ('Evolve') and pursuant to Regulation 30 read with Schedule III (Part A) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that as on October 31, 2017 all the conditions precedent to closing have been fulfilled and the Control of Evolve has been transferred to our wholly owned subsidiary i.e. TeamLease Staffing Services Private Limited with effect from November 01, 2017. Pursuant to this, Evolve becomes our indirect wholly owned subsidiary.

This is for your information and record.

Thanking You

Yours Faithfully  
For TeamLease Services Limited



Mruthunjaya Murthy  
Company Secretary

