

January 16, 2017

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited, Exchange Plaza, 5 <sup>th</sup> Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051
Scrip Code: 539658	Scrip Code: TEAMLEASE

**Sub: Intimation of Acquisition of Keystone Business Solutions Private Limited**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III (Part A) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on January 16, 2017 the Company has signed a definitive agreement to acquire 100% shares in Keystone Business Solutions Private Limited, a company incorporated under Companies Act, 1956 through its wholly owned subsidiary, TeamLease Staffing Services Private Limited.

The proposed acquisition does not fall within Related Party Transaction and the promoters of the Company have no interest in the entity proposed to be acquired.

The consideration involved in the transaction is Rs. 8.2 crores payable in cash.

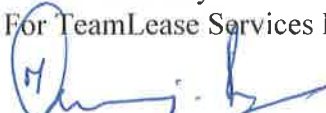
Keystone Business Solutions Private Limited was incorporated on June 25, 2009 which offers IT staffing solutions. It operates through its registered office situated in Bangalore, India.

The indicative time period for completion of the acquisition is on or before January 31, 2017.

This is for your information and record.

Thanking You

Yours Faithfully  
For TeamLease Services Limited



Mruthunjaya Murthy  
Company Secretary



Encl: As above.