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## **TeamLease Employment Outlook Report for the quarter January – March 2007**

***Sharp increase of 6% in business outlook over last quarter  
IT, ITeS, BFSI and Manufacturing provide maximum employment opportunities  
Metro and class I cities indicate an 18% net increase in hiring over last quarter***

**Bangalore January 15, 2007:** TeamLease Services Private Limited, India's largest staffing solutions organization has recently released their second quarterly employment outlook report for the period between January – March 2007. According to the report, there is a sharp 6% increase in the business outlook over last quarter, with the current index point touching 91. However the overall employment outlook for quarter 2 remains consistent at 81 index points.

The ITeS sector continues to be bullish with a sharp increase of 11% in hiring over last quarter followed by financial services and IT. Bangalore consistently remains the favorite destination for jobseekers with a sharp net increase in hiring at 7% and IT with ITeS remaining the major contributor. There is also a net employment increase in destinations including Hyderabad and Pune at 4% and 2% respectively. Manufacturing sector is the major contributor for employment growth in Mumbai, Pune, Ahmedabad and Kolkata. Financial Services sector is second major contributor of employment growth for the cities of Mumbai and Kolkata

The sharpest net increase in business outlook growth over last quarter has been in Kolkata at 13% followed by Pune at 9%, Ahmedabad 8%, Chennai at 7%, Hyderabad and Delhi at 6%. The sectors that indicate an increase in business outlook include IT, ITeS and manufacturing.

The TeamLease employment outlook report suggests that's the employment scenarios remains positive for metro and class I city hires which is at 96%. 87% of companies intend to hire at a junior levels whilst middle management hiring is favored by 1/4<sup>th</sup> of the companies.

***According to Sampath Shetty, Vice President, TeamLease Services Pvt. Ltd.*** " In line with the overall trend in the economy, the business confidence is very high across industry segments. This reflects the opportunities that exist for the companies in the Indian context and the growth trajectory that we are seeing at a micro and macro level.

The employment outlook continues to be positive (at the same level as the previous quarter) and reflects the increasing opportunities for job seekers and the need for talent. *The economy has the manpower and the challenge would be to map the available skill*



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*sets and work up the last mile employability challenges to actually matching the demand to supply”*

The Year 2007 will have greater buoyancy than what it was in 2006. Organizations need to gear up in providing adequate training, retaining manpower, working long term compensation plans, constantly redefine the dynamic work cultures, shadow hunting and honing of skills; those will be the order of the day.

### **About TeamLease**

**This report is an offering from TeamLease Permanent Staffing Business unit.**

TeamLease Services Pvt. Ltd is India's largest staffing solution company and the **biggest player** in the temping (temporary staffing) industry today. TeamLease has been recognized for having **pioneered** the concept of temporary staffing in India. Currently they have over 60,000 employees on the rolls, presence across 464 locations with 23 offices in India. They are currently **India's second largest private sector employer**, poised to be the largest private sector employer by 2007.

TeamLease Services, in a short span of time, has become one among the country's top 5 players in the Permanent Recruitment space as well. The organization is currently the second largest private sector employer poised to be the largest by 2007.

In the permanent recruitment domain, TeamLease Services provide *executive search, database selection, advertised selection* and *turnkey solution*, with domain experts to anchor specific industry verticals. TeamLease Services head quartered in Bangalore, operates out of 18 other locations across India.

TeamLease adopts a holistic approach to develop company specific staffing solutions that are highly research oriented with process capabilities and a strong technology platform. Our approach is derived from organizational experience and is customized to client needs.

The explosive growth of TeamLease is attributed to the ability to leverage on its national presence and its people & technology platform. The combination of people, technology and focus enables TeamLease to deliver on its committed objective of value creation for all its clients.



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**Contact**

Adfactors PR Pvt Ltd -Bangalore

Pratibha Gadad  
09880306251

Suhana Anand  
080-41133062

**Note: Given below are [city specific highlights and quarter comparison tables](#)**

## **ANNEXURE**

### **CITY HIGHLIGHTS**

#### **Bangalore**

- Net increase in employment outlook of 7% over last quarter, Quarter 1 at 83% and Q2 at 90%
- IT and ITES sectors are the major contributors to employment growth\*

#### **Mumbai**

- Second highest hiring growth in Mumbai in the current quarter with index points touching 90
- The net increase in business outlook growth over last quarter has been 5%
- Manufacturing sector is the major contributor for the employment growth\*
- Financial Services sector is second major contributor of employment growth\*

#### **Delhi**

- Employment outlook for the current quarter is third highest in Delhi touching 88 index points
- The net increase in business outlook growth over last quarter has been 6%

#### **Hyderabad**

- Net increase in employment outlook of 4% over last quarter, Quarter 1 at 72% and Q2 at 76%
- The net increase in business outlook growth over last quarter has been 6%
- IT and ITES sectors are the major contributors to employment growth\*

#### **Pune**

- Net increase in employment outlook of 2% over last quarter, Quarter 1 at 80% and Q2 at 82%
- The net increase in business outlook growth over last quarter has been the second highest in Pune at 9%
- Manufacturing sector is the major contributor for the employment growth\*

#### **Kolkata**

- The sharpest net increase in business outlook growth over last quarter has been in Kolkata at 13%. Current quarter index points touching 85
- Manufacturing sector is the major contributor for the employment growth\*
- Financial Services sector is second major contributor of employment growth\*

**Ahmedabad**

- The net increase in business outlook growth over last quarter has been the third highest in Ahmedabad at 8%
- Manufacturing, IT and ITES sectors are the major contributors to employment growth\*

**Chennai**

- The net increase in business outlook growth over last quarter has been 7%
- IT and ITES sectors are the major contributors to employment growth

**\*Please refer to Employment Growth across Cities table in the report**

**QUARTER COMPARISON SHEET**

**Net Employment Outlook**

The 'Net Employment Outlook' is derived in Percentages as the difference in the Proportion of respondents reporting an increase in hiring needs and those who report a decline in hiring needs over the next three months.

	<b>Increase (%)</b>	<b>Decrease (%)</b>	<b>No Change (%)</b>	<b>Net Employment Outlook (%)</b>
<b>Quarter 1 (Oct-Dec 2006)</b>	86	5	10	+81
<b>Quarter 2 (Jan-Mar 2007)</b>	82	1	17	+81

**Net Employment outlook growth sector wise**

The Net Increase/Decrease in the Employment Outlook growth sector wise is derived by subtracting the percentage of responses of Quarter 1 from Quarter 2

City	Quarter 1 (%)	Quarter 2 (%)	Net Increase/Decrease (%)
IT	88	89	+1
ITES	79	90	+11
Financial Services	82	85	+3
Retail, Media & FMCG	90	78	-12
Infrastructure	74	71	-3

Mfg. & Eng.	73	71	-2
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### **Net Employment outlook growth city wise**

The Net Increase/Decrease in the Employment Outlook growth city wise is derived by subtracting the percentage of responses of Quarter 1 from Quarter 2

City	Quarter 1 (%)	Quarter 2 (%)	Net Increase/Decrease (%)
Mumbai	95	90	-5
Delhi	91	88	-3
Bangalore	83	90	+7
Chennai	76	74	-2
Kolkata	57	57	0
Pune	80	82	+2
Hyderabad	72	76	+4
Ahmedabad	81	76	-5

### **Net Business Outlook**

The 'Net Business Outlook' is derived in Percentages as the difference in the Proportion of respondents reporting an increase in Business and those who report a decline in Business over the next three months.

	Increase (%)	Decrease (%)	No Change (%)	Net Business Outlook (%)
<b>Quarter 1 (Oct-Dec 2006)</b>	87	2	11	+85
<b>Quarter 2 (Jan-Mar 2007)</b>	93	2	5	+91

The Net Employment Outlook stands at +81% anticipating an Optimistic trend in the Hiring needs in the Indian Employers for the second quarter and a Net Business Outlook of +91% shows an Upward trend in the growth of the Business.

**Net Business outlook growth sector wise**

The Net Increase/Decrease in the Business Outlook growth sector wise is derived by subtracting the percentage of responses of Quarter 1 from Quarter 2

City	Quarter 1 (%)	Quarter 2 (%)	Net Increase/Decrease (%)
IT	84	96	+12
ITES	74	92	+18
Financial Services	92	93	+1
Retail, Media & FMCG	95	80	-15
Infrastructure	93	92	-1
Mfg. & Eng.	83	90	+7

**Net Business outlook growth city wise**

The Net Increase/Decrease in the Business Outlook growth city wise is derived by subtracting the percentage of responses of Quarter 1 from Quarter 2

City	Quarter 1 (%)	Quarter 2 (%)	Net Increase/Decrease (%)
Mumbai	92	97	+5
Delhi	84	90	+6
Bangalore	98	97	-1
Chennai	80	87	+7
Kolkata	72	85	+13
Pune	80	89	+9
Hyderabad	80	86	+6
Ahmedabad	83	91	+8

**Employment scenario**

The Net Increase/Decrease in the Employment scenario is derived by subtracting the percentage of responses of Quarter 1 from Quarter 2

	Quarter 1 (%)	Quarter 2 (%)	Net Increase/Decrease (%)
Metro	43	56	+13
Class I	35	40	+5

Class II	11	4	-7
Rural	11	0	-11

### **Managerial level hiring**

The Net Increase/Decrease in the Intention to hire across Managerial Levels is derived by subtracting the percentage of responses of Quarter 1 from Quarter 2

	Quarter 1 (%)	Quarter 2 (%)	Net Increase/Decrease (%)
Junior Level	86	87	+1
Middle Level	34	35	+1
Senior Level	17	12	-5

### **Intention to hire across functions**

The Net Increase/Decrease in the Intention to hire across Functions is derived by subtracting the percentage of responses of Quarter 1 from Quarter 2

Functions	Quarter 1 (%)	Quarter 2 (%)	Net Increase/Decrease (%)
Marketing	31	25	-6
IT	18	18	0
Production	17	18	+1
Others	11	16	+5
Finance	11	10	-1
Administration	8	9	+1
HR	4	4	0

### **Full time/part time hiring**

The Net Increase/Decrease in the Intention to hire across Full Time/Part Time is derived by subtracting the percentage of responses of Quarter 1 from Quarter 2

Functions	Quarter 1 (%)	Quarter 2 (%)	Net Increase/Decrease (%)
Full time	84	90	+6



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Part time	1	2	+1
Both	15	8	-7