



Putting India to Work

Central Excise and Service Tax awards TeamLease the prestigious “Samman Patra”

***TeamLease, Bangalore’s highest service tax payers according to service tax department
Rs 42.66 crores in 2006- 2007***

Compliance and process, the hallmark of TeamLease

Bangalore February 24th, 2007: TeamLease Services Private Limited, India’s largest staffing solutions firm today received the prestigious “Samman Patra” award in recognition of their ***outstanding contribution to service tax revenues by Chief Commissioner of Central Excise and Service Tax, Bangalore zone*** for the period 2006-2007.

According to N Venkatraman, Chief Financial Officer, TeamLease Services Private Limited, *“It is a matter of great pride to be selected for this prestigious award. This award is not only a reflection of our current size and rapid growth over the last years, but also complements our consistent position of ‘having and maintaining the highest standards of regulatory and statutory compliances. Another part of me swells with pride, as I see TeamLease being a significant contributory to the Nation building exercise.”*

According to Mr. S.S Lenka, Commissioner, Excise and Service Tax, Bangalore zone *“The samman patra to TeamLease Services Private Limited is in due recognition of their **phenomenal growth and excellent contribution** to service tax revenue. From an amount of Rs 1.02 crores in 2004-2005, TeamLease has contributed a staggering amount of **Rs 42.66 crores for the year 2006-2007** (up to first 10 months). The growth registered is unparalleled, not adhered by any service provider in Bangalore and I am sure the growth maybe the best in the country. We are very happy that TeamLease Services is our esteemed service provider in Bangalore and on behalf of the service tax commiserate our heartiest congratulations to them on this occasion.”*

The function was presided over by Shri K.S Nair, Chief Commissioner of Central Excise and Service Tax, Bangalore zone. The occasion was also graced by Professor P. Balram, IISC, Mr. Heera Radhakrishnan, Chief Commissioner, Customs amongst others.

About TeamLease Services Private Limited

TeamLease Services Pvt. Ltd is India’s largest staffing solution company and the **biggest player** in the temping (temporary staffing) industry today. . TeamLease has been recognized for having **pioneered** the concept of temporary staffing in India. Currently they have over 67,000 employees on the rolls, presence across 450 locations with 20 offices in India.

They are currently **India’s second largest private sector employer** and will be India's largest private employer by end of 2007. TeamLease biggest visible accomplishment is the speed of scaling (***have hired somebody every 12 minutes for the last four years, weekends and nights included.***



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Note on the "SAMMAN" award

The "Samman" recognizes honest taxpayers for their contribution to the national exchequer. The Central Board of Direct Taxes, New Delhi, the apex body for the administration of the Direct Tax laws of the country, has announced the guidelines for implementation of the Scheme by the Income Tax Department.

The Scheme recognizes individuals and businesses (assessee), who have declared highest income for the relevant assessment year and who fulfill the requisite criteria. Those topping the CCIT Region/CIT Charge/Range/IT Office level are honoured with "Samman Patras". The criteria laid down for selection of the assessee requires that the (select)

- Assessee should not have been searched or prosecution has not been instituted for any offence punishable under any provisions of any direct tax enactment in the last five years
- Should not have defaulted in timely submission of returns or payment of tax in any of the preceding five years
- Should not have been granted waiver of interest or penalty by the CIT/Settlement Commission during the last five years
- Penalty for concealment of income should not have been imposed or if imposed such penalty should have been cancelled by the appellate authorities etc.

The Samman Scheme is aimed at strengthening the relationship between the tax administrator and tax payer and is another step in giving due recognition to honest tax payers vis-à-vis the friendly approach of the Department towards the taxpayers. It is hoped that the scheme will inculcate a sense of prompt payment of taxes among the taxpayers and taxpayers will also reciprocate.